

A BROWN COMPANY, INC. - EXECUTIVE OFFICERS

WALTER W. BROWN, Executive Chairman

Walter W. Brown, Filipino, is the Chairman of A Brown Company, Inc., Palm Thermal Consolidated Holdings Corporation, Palm Concepcion Power Corporation, PeakPower Energy, Inc. and A Brown Energy & Resources Dev't. Inc., and Director of ISM Communications Corporation, Forum Energy Plc, Monte Oro Resources Energy, Inc. and Atok Big Wedge Co, Inc., He is also elected as Director/Chairman of Apex Mining Co., Inc.

He received two undergraduate degrees: B.S. Physical Science (1959) and B.S. Geology (1960), both from the University of the Philippines, and post graduate degrees from Stanford University: M.S. Economic Geology (1963), and Ph.D. in Geology, Major in Geochemistry (1965). He was also a candidate in Master of Business Economics (1980) from the University of Asia & Pacific (formerly Center for Research & Communications).

He was formerly associated with the following Philippine companies as Chairman or as President or Director: Philex Mining Corporation, National Grid Corporation of the Philippines, Atlas Consolidated Mining Co., Philodrill Corporation, Petroenergy, Philippine Realty & Holdings Corporation, Dominion Asia Equities, Inc. (Belle Corp.), Palawan Oil & Gas Exploration (Vantage Equities), 7 Seas Oil Company, Inc. (Abacus), Universal Petroleum (Universal Rightfield), Sinophil Corporation, Asian Petroleum Corporation, Acoje Mining Corporation, Semirara Coal Corporation, Surigao Consolidated Mining Inc., (Suricon), Vulcan Industrial and Mining Corporation, San Jose Oil, Seafont Petroleum, and Basic Petroleum. He was also Technical Director of Dragon Oil, a company listed on the London Stock Exchange. He was the Vice Chairman of the Board of Trustees of Xavier University until March 2013.

He is currently the Chairman and Director of Family Farm School (PPAI), Chairman and President of Studium Theologiae Foundation and member of the Geological Society of the Philippines.

ROBERTINO E. PIZARRO, Director/President

Mr. Robertino E. Pizarro, Filipino, August 2003 to present. He finished the course on Strategic Business Economic Program at University of Asia and the Pacific (Aug 2002–Aug 2003). He is also the President of ABERDI, Brown Resources Corporation, NAKEEN Corporation (February 26, 1997 to present), Xavier Sports and Country Club (1999 to present), Andesite Corporation, Bonsai Agricultural Corporation and Minpalm Agricultural Co., Inc. (2004 to present). Presently, he is also the President of Philippine Palmoil Development Council, Inc. (PPDCI).

ROEL Z. CASTRO, Director/Executive Vice-President – Business Development

Mr. Roel Z. Castro, Filipino, joined the company as Vice-President for Business Development last May 2010 and has become a Director since December 2012. He finished his Bachelor of Science in Agricultural Business degree at the University of the Philippines – Los Baños with Best Special Problem (Thesis) Award in 1988. He also earned his Master in Management at Asian Institute of Management with commendation in 1997.

Before his stint as VP-Business Development, he was the Head of the Corporate Affairs Department and Concurrent Special Assistant to the President/CEO of National Grid Corporation of the Philippines (NGCP) from February 2008 to March 2010. He also held the Management Chief-of-Staff position from January 2008 to January 2009 and Corporate Secretary of NGCP from March 2008 to January 2009. He was appointed as the Chief Finance Officer of Monte Oro Resources and Energy, Inc. (MORE) and Monte Oro Grid Resources Corporation (MOGRC) from March 2007 to December 2007. He held also various posts as: Vice President and Chief Finance Officer of iN2Power, Inc. from March 2007 to December 2007; Managing Consultant (January 2006 to January 2009), President and Chief Operating Officer (December 2004 to December 2005) and Vice President for Business Development (November 1999 to December 2002) of G.A.A. Delgado, Inc.; Head Country Marketing and Member of Country Leadership Team of Syngenta Philippines, Inc. from January 2003 to December 2004; Enterprise and Investment Specialist and Area Head of Louie Berger International, Inc. (Phils.), Growth with Equity in Mindanao (GEM) Program from July 1998 to December 1999. He rose from various positions in Mindanao Development Bank from Special Assistant to the Managing Director, Partnership Officer, Senior Manager of the Corporate Planning Unit and Assistant Vice President of the of the Corporate Support Division from January 1989 to June 1998.

During his tenure at G.A.A. Delgado, Inc., Mr. Castro also had consultancy engagements. He had written and presented technical articles such as Issues and Concerns in Agri-Enterprises Development in the Philippines and Investment Portfolio on Renewable Energy Projects in the Philippines, among others. His broad range of experience in general management covers: brand marketing and management, financial management, valuation and modelling, agri-business systems, policy analysis, development banking and corporate planning, strategic planning and organizational development.

**ATTY. ROSA ANNA DUAVIT-SANTIAGO, Director/Vice President and Chief Finance Officer/
Treasurer**

Atty. Rosa Anna Duavit- Santiago, Filipino, is the Vice President and Chief Finance Officer since March 2011. She is currently the Treasurer of the company upon her appointment last July 2011 and Director since December 2012. She took her undergraduate degree with double major in Economics and Accounting at De La Salle University in 1986 and passed the May 1987 CPA Board Examination. In 1993, she earned her Doctor of Jurisprudence at Ateneo de Manila University and subsequently, admitted to the law profession after passing the September 1993 Bar examination.

Atty. Santiago was the Vice President for Finance and Chief Finance Officer of Lapanday Holdings Corporation from August 1997 to January 2008. She was in-charge of the over-all operation of the finance, treasury and accounting departments. She was also the Corporate Finance Executive of Kuok Philippine Properties, Inc. from February 1996 to August 1997. Her previous positions held were as follows: Investment Director of Fund for Assistance to Private Education from March 1992 to February 1996, Technical Services and Product Dev't Assistant Manager of Security Bank and Trust Co. from April 1991 to February 1992, Money Market Trader from April 1988 to August 1990 and Disbursement and Branch Accounting Accountant from July 1987 to April 1988 of BA Finance Corporation. She had a short stint with Filinvest Hotel Subdivision from Oct 2010 to Dec 2010 as VP-CFO directly handling the subsidiary Fil-Archipelago Hospitality Inc.

She is a member of the Financial Executive Institute of the Philippines (FINEX), Integrated Bar of the Philippines (IBP) and Philippine Institute of Certified Public Accountants (PICPA).

ARTURO A. PERLAS, Vice-President – External Affairs

Mr. Arturo A. Perlas, Filipino, has been appointed as Vice President for Administration effective June 2011 until he was designated as Vice President – External Affairs effective March 2014. Prior to his incumbency, he was the AVP- HR & Corporate Affairs in January 2011. He earned his AB Philosophy degree at Notre Dame University in 1977 and pursued a Master's degree in Theology at Ateneo de Manila University in 1980. He also finished his Bachelor of Laws at Philippine Law School in 1986.

Prior to his appointment to the company, he was the Administration Division Manager (July 2006 to August 2009) of Apex Mining Co., Inc., a multinational company engaged in mining activities. He was also the Administration Group Manager (August 2003 to June 2006) of Philex Mining Corporation. He held various Human Resource (HR) positions as: Personnel and General Affairs Manager (November 1998 to September 2002) of Takenaka Corporation, HR/Admin Manager (1996 to 1998) of Western Mining Company, Personnel Manager (1990 to 1996) of Pilipinas Hino Group of Company and Personnel Supervisor/Manpower Development Manager/Personnel Manager of Dynesem Inc. from 1980 to 1988. His more than 25 years of experience in human resource management includes: wage and salary administration, CBA negotiation, development of company's personnel and administration policies and training program for both rank and file employees and managers.

JOHN L. BATAAC, Vice-President – Construction and Development

Engr. John L. Bataac, Filipino, has been the AVP – Construction and Development since August 2008 prior to his promotion as VP – Construction and Development this June 2014. He has three (3) Engineering licenses being a Civil, Sanitary and Geodetic Engineer. He graduated from the University of the East in 1991 for his Civil Engineering course, at National University in 1994 for Sanitary Engineering and at the University of North Eastern Philippines in 1998 for Geodetic Engineering. He is also the Technical Consultant of Green Square Properties Corp. (Sept. 2000 to present). He used to be an Instructor at International Training Center for Surveyors (Sept 1991 to April 1995) and a Manager for Project Development of A Brown Co., Inc. (May 1995 to July 2000). He is also a member of the following organizations: Philippine Institute of Civil Engineers (PICE), Philippine Society of Sanitary Engineers (PSSE) and Geodetic Engineers of the Philippines (GEP).

RENNE P. SUBIDO, Vice-President – Administration

Mr. Rene P. Subido, Filipino, joined the A Brown Group of Companies in July 2013 under its associate company Peakpower SOCCSARGEN, Inc. as Consultant for Administration. He finished Bachelor of Science in Commerce major in Accounting at Ateneo de Davao University in 1981 and passed the CPA Board Examination with a rating of 80.71%.

While Consultant of Peakpower SOCCSARGEN, Inc. he held a position at Apex Mining Company, Inc. from January – August, 2014 as AVP-Assistant Resident Manager handling External Affairs & Compliance and handled Security and Community Relations. He also held the position of Vice President for Corporate Social Communications at TVI resource Development Phils. Inc. from June 2010 to July 2013. He also held various positions in USAID's Growth with Equity in Mindanao Programs 1-3 as Deputy Chief of Party, Senior Advisor & Deputy Program Manager, respectively from September 1995 to January 2010. He joined the RD Corporation (Holding Company) as its Vice President for Corporate Business Affairs in March 2004 to January 2008.

During his tenure in the Banking industry, Mr. Subido held various positions at Land Bank of the Philippines, UCPB Savings Bank, Republic Planters Bank and Allied Banking Corporation from August 1982 to August 1995. His broad experience in management ranges from project development and management, program/project financial management and lending, remedial management and administration, external/community relations, policy analysis and strategic planning.

JASON C. NALUPTA, Corporate Secretary

Jason C. Nalupta, Filipino, is the Corporate Secretary of the Corporation. He is also currently the Assistant Corporate Secretary of listed firm Pacific Online Systems Corporation. He is also either a Director and/or Corporate Secretary or Assistant Corporate Secretary of Lucky Circle Corporation, Loto Pacific Leisure Corporation, Total Gaming Technologies, Inc., Basic Leisure and Gaming Networks, Inc., Innovative Solutions Consultancy Group Corporation, Powerball Gaming and Entertainment Corporation, and Stage Craft International, Inc. He is a Partner at Tan Venturanza Valdez Law Offices specializing on corporate, securities, and business laws. Mr. Nalupta earned his *Juris Doctor* degree, as well as his Bachelor of Science degree in Management (major in Legal Management), from the Ateneo de Manila University in 1996 and 1992, respectively. Mr. Nalupta was admitted to the Philippine Bar in 1997.

ANNA FRANCESCA C. RESPICIO, Asst. Corporate Secretary

Anna Francesca C. Respicio, Filipino, is the Assistant Corporate Secretary. She is the Corporate Secretary of I-Remit, Inc., Luckyfortune Business Ventures, Inc., and Raemulan Lands, Inc. She is also the Assistant Corporate Secretary of the following corporations: Discovery World Corporation, First Abacus Financial Holdings Corporation, Tagaytay Highlands International Golf Club, Inc., Sterling Bank of Asia, Inc. (A Savings Bank), The Spa and Lodge at Tagaytay Highlands, Inc., Fidelity Securities, Inc., Red Dragon Culinary Concepts, Inc., Attenborough Holdings Corporation, St. Patrick Mining Development Corporation, Parallax Resources, Inc. and SLW Development Corporation. She is an Associate at Tan Venturanza Valdez. She finished her Bachelor of Arts-Major in Philosophy in 2007 and earned her *Juris Doctor* degree in 2011 at Ateneo de Manila University.