

C. BOARD MEETINGS & ATTENDANCE

2) Attendance of Directors (January 1 to December 31, 2013)

Board	Name	Date of Election	No. of Meetings Held during the year**	No. of Meetings Attended	%
Chairman	<i>Walter W. Brown</i>	<u>June 7, 2013</u>	<u>Seven (7)</u>	<u>Seven (7)</u>	<u>100%</u>
Member	<i>Annabelle P. Brown</i>	<u>June 7, 2013</u>		<u>Seven (7)</u>	<u>100%</u>
Member	<i>Robertino E. Pizarro</i>	<u>June 7, 2013</u>		<u>Seven (7)</u>	<u>100%</u>
Member	<i>Antonio S. Soriano</i>	<u>June 7, 2013</u>		<u>Four (4)</u>	<u>57.14%</u>
Member	<i>Gerardo Domenico Antonio V. Lanuza</i>	<u>June 7, 2013</u>		<u>Two (2)</u>	<u>28.57%</u>
Member	<i>Rosa Anna Duavit-Santiago*</i>	<u>June 7, 2013</u>		<u>Seven (7)*</u>	<u>100%*</u>
Member	<i>Roel Z. Castro*</i>	<u>June 7, 2013</u>		<u>Three(3)*</u>	<u>42.86%*</u>
Independent	<i>Elpidio M. Paras</i>	<u>June 7, 2013</u>		<u>Six (6)</u>	<u>85.71%</u>
Independent	<i>Thomas G. Aquino</i>	<u>June 7, 2013</u>		<u>Seven (7)</u>	<u>100%</u>

* - The SEC approved on December 28, 2012 the amendment to the Articles of Incorporation increasing the number of directors from seven (7) to nine (9). The election of two directors who were elected last June 1, 2012 only became effective as of December 28, 2012 and as such they were not be able to attend any Board Meeting for the year (2012) in their capacity as members of the Board.

** - The number of meetings counted covers from January 2013 to December 2013. The Directors are elected annually by the shareholders during the Annual Meeting held during the month of June of each year and shall hold office until their successors are elected and qualified unless removed from office as provided by law.