

**A BROWN COMPANY, INC.**  
LIST OF TOP 20 STOCKHOLDERS  
AS OF MARCH 31, 2015

<b>RANK</b>	<b>NAME</b>	<b>CTZN</b>	<b>TOTAL SHARES</b>	<b>PERCENTAGE (%)</b>
1	PCD NOMINEE CORPORATION	FILIPINO / OTHERS	1,240,959,244	71.6131
2	BROWN, ANNABELLE P.	FILIPINO	188,829,288	10.8969
3	BROWN, WALTER W.	FILIPINO	93,500,000	5.3957
4	JIN NATURA RESOURCES CORPORATION	FILIPINO	85,000,000	4.9052
5	PBJ CORPORATION	FILIPINO	61,922,080	3.5734
6	PHIL. REALTY & HOLDINGS CORP.	FILIPINO	13,281,250	0.7664
7	JUAT, BRIAN &/OR PATRICIA JUAT	FILIPINO	3,960,937	0.2286
8	BROWN, WALTER W. OR ANNABELLE P. BROWN	FILIPINO	3,821,418	0.2205
9	TAN, A. BAYANI K.	FILIPINO	1,694,267	0.0978
10	PIZARRO, ROBERTINO E.	FILIPINO	1,060,613	0.0612
11	TAN, MA. GRACIA P.	FILIPINO	815,595	0.0471
12	BROWN, WALTER (SPECIAL FUND)	FILIPINO	797,895	0.0460
13	JUAT, DAVID NICHOLAS B.	FILIPINO	782,207	0.0451
	JUAT, JOHN WALTER B.	FILIPINO	782,207	0.0451
	JUAT, PAUL FRANCIS B.	FILIPINO	782,207	0.0451
14	DAVILA, REGINA	FILIPINO	782,052	0.0451
15	JUAT, PATRICIA B. &/OR MIGUEL VICTOR B. JUAT	FILIPINO	781,273	0.0451
16	FERNANDEZ, LUISITO	FILIPINO	710,956	0.0410
	GANDIONCO, ANDREA L.	FILIPINO	710,956	0.0410
	PIZARRO, DANILO E.	FILIPINO	710,956	0.0410
	PIZARRO, LOURDES	FILIPINO	710,956	0.0410
17	JUAT, PATRICIA B. &/OR ANDREW PATRICK JUAT	FILIPINO	679,368	0.0392
18	LORENZO, ALICIA P.	FILIPINO	625,641	0.0361
19	SAY, CARIDAD	FILIPINO	540,325	0.0312
20	LAGDAMEO, JR., ERNESTO R.	FILIPINO	502,242	0.0290