

3 1 1 6 8

SEC Registration Number

A B R O W N C O M P A N Y , I N C .

(Company's Full Name)

A I R P O R T R O A D U P T O W N

C A G A Y A N D E O R O C I T Y

(Business Address: No. Street City/Town/Province)

Allan Ace Magdaluyo

Contact Person

02-6386832

Company Telephone Number

1 2 / 3 1

Month Day
Fiscal Year

1 7 - C

FORM TYPE

0 6

Month Day
Annual Meeting

Secondary License Type, if applicable

C G F D

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

- 0 -
Foreign

To be accomplished by SEC Personnel concerned

File number

Document I.D.

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

28 November 2018

- 1. 002-724-446-000
- 2. SEC Identification Number. 31168 3. BIR Tax Identification No.

A BROWN COMPANY, INC.

- 4.
Exact name of issuer as specified in its charter
Metro Manila
- 5. 6. _____ (SEC Use Only)
Province, country or other jurisdiction Industry Classification Code:
Xavier Estates Uptown, Airport Road, Cagayan de Oro City 9000
- 7.
Address of principal office
Liaison Office - (02) 638-6832 / (02) 633-3135
- 8.
- 9.
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
.....Common Stock.....2,477,667,911 shares.....
.....

11. Indicate the item numbers reported herein: **Item No. 9**

Please refer to the attached letter to the Philippine Stock Exchange dated **November 28, 2018**.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

A BROWN COMPANY, INC.

28 November 2018


ALLAN ACE R. MAGDALUYO
 Compliance Officer



28 November 2018

THE PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department

Listing and Disclosure Group
6th Floor, PSE Tower,
Bonifacio Global City

Attention: **Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

Consistent with the governance standards set by the Code of Corporate Governance for Listed Companies, the Corporation's Board of Directors approved today the proposal to amend the Corporation's By-Laws to enshrine the principle that the positions of Chairman of the Board of Directors and the Chief Executive Officer shall be held by different person. Accordingly, Section 3, Article III of the Corporation's By-Laws shall be amended to delete "shall be the chief executive officer" as part of the functions of the Chairman; while the succeeding Section 4 shall likewise be amended to indicate that the President shall be the Chief Executive Officer.

<i>Article and Section Nos.</i>	<i>From</i>	<i>To</i>
<i>Article III, Section 3</i>	<i>"The Chairman of the Board shall be the chief executive officer of the Corporation and shall have a general control and management of the business affairs of the Corporation. He shall preside xxxx"</i>	<i>"The Chairman of the Board of Directors shall preside xxxx"</i>
<i>Article III, Section 4</i>	<i>"The President, subject to the control of the Board, shall have general supervision of the business and affairs of the Corporation."</i>	<i>"The President, subject to the control of the Board, shall be the chief executive officer and shall have general control of the business and affairs of the Corporation."</i>

Consistent with the good governance standards set under the Code of Corporate Governance for Listed Companies, the proposal has been made, and approved, to ensure that the roles of Chairman of the Board of Directors and Chief Executive Officer shall be held by separate persons.

The amendment of the Corporation's By-Laws shall no longer require approval by the shareholders since the power to do so was previously delegated to the Board of Directors by the Corporation's shareholders.

Very truly yours,


ALLAN ACE R. MAGDALUYO
Compliance Officer